

# Introduction to student finance 2019/20



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# Student Finance England

Student Finance England (SFE) provides financial support on behalf of the UK Government to students from England entering higher education in the UK.

- The two main costs you'll have while studying are tuition fees and living costs.
- **There's student finance available to help you with both.**
- Depending on your circumstances, you could also get extra financial help while you study.

sfe

# Section 1 - What student finance you can get

# Tuition fees

- You won't have to pay any tuition fees up front.
- You can get a Tuition Fee Loan to cover the fee charged by your uni or college.
- The amount you get doesn't depend on your household income.
- SFE will pay the Tuition Fee Loan directly to your university or college.
- Tuition Fee Loans have to be repaid but only when you've finished or left your course and your income is over the repayment threshold.

# Maintenance Loan

You can get a Maintenance Loan to help with your living costs, such as rent.

- All eligible students can get some maintenance support.
- The amount you can get depends on where you live and study.
- You can also apply for more based on your household income.
- The Maintenance Loan is paid directly into your bank account at the start of each term.
- Maintenance Loans have to be repaid but not until you've finished or left your course and your income is over the repayment threshold.

# Maintenance Loan

Maximum levels for 2019/20

## Parental home

Live at home while you study

Up to  
**£7,529**

## Living away from home

Outside of London

Up to  
**£8,944**

## London

Live away from home & study in London

Up to  
**£11,672**

Household income	Maintenance Loan Paid in three instalments – once at the start of each term	Max Tuition Fee Loan Note: not all courses will cost £9,250*	Max amount borrowed, excluding interest
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## Students living with their parents

£25,000 and under	£7,529	£9,250	£16,779
£30,000	£6,895	£9,250	£16,145
£35,000	£6,260	£9,250	£15,510
£40,000	£5,626	£9,250	£14,876
£42,875	£5,261	£9,250	£14,511
£45,000	£4,991	£9,250	£14,241
£50,000	£4,357	£9,250	£13,607
£55,000	£3,722	£9,250	£12,927
£58,215 and over	£3,314	£9,250	£12,564

Household income	Maintenance Loan Paid in three instalments – once at the start of each term	Max Tuition Fee Loan Note: not all courses will cost £9,250*	Max amount borrowed, excluding interest
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## Students studying in London and not living with their parents

£25,000 and under	£11,672	£9,250	£20,922
£30,000	£11,020	£9,250	£20,270
£35,000	£10,367	£9,250	£19,617
£40,000	£9,714	£9,250	£18,964
£42,875	£9,339	£9,250	£18,589
£45,000	£9,062	£9,250	£18,312
£50,000	£8,409	£9,250	£17,659
£55,000	£7,756	£9,250	£17,006
£60,000	£7,103	£9,250	£16,353
£65,000	£6,451	£9,250	£15,701
£69,888 and over	£5,812	£9,250	£15,062



Household income	Maintenance Loan Paid in three instalments – once at the start of each term	Max Tuition Fee Loan Note: not all courses will cost £9,250*	Max amount borrowed, excluding interest
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## Students studying outside London and not living with their parents

£25,000 and under	£8,944	£9,250	£18,194
£30,000	£8,303	£9,250	£17,553
£35,000	£7,661	£9,250	£16,911
£40,000	£7,019	£9,250	£16,269
£42,875	£6,650	£9,250	£15,900
£45,000	£6,377	£9,250	£15,627
£50,000	£5,735	£9,250	£14,985
£55,000	£5,093	£9,250	£14,343
£60,000	£4,452	£9,250	£13,702
£62,212 and over	£4,168	£9,250	£13,418

## Extra help

Other financial help and support may also be available if you:

- have children or an adult who depends on you financially
- have a disability, including a long-term health condition, mental-health condition or specific learning difficulty

## Section 2 - How to apply for student finance

# How much do you know?

## Student finance applications

Q

What is the easiest way to apply for your student finance?

A

Online at **[www.gov.uk/studentfinance](https://www.gov.uk/studentfinance)**

Q

When should you apply for your student finance?

A


As soon as possible once the application service opens

# Student finance applications

- Apply online at **gov.uk/studentfinance**
- Apply early to make sure your money is ready for the start of your course.
- You don't need a confirmed place at university or college to apply.
- Apply with your preferred choice, you can change the details later if you need to.

GOV.UK

To apply



Search

[Home](#) > [Education and learning](#) > [Student finance](#)

## Student finance

1. Overview

2. [New full-time students](#)

3. [Continuing full-time students](#)

4. [Part-time students](#)

5. [EU students](#)

6. [Extra help](#)

7. [Eligibility](#)

8. [Apply](#)

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### 1. Overview

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

You might get [extra money](#) on top of this, for example if you're on a low income, are disabled or have children.

#### Before you apply

You start repaying once you earn over a certain amount. The size of your monthly repayments will depend on how much you earn, not what you owe.

You'll be charged interest on the loan from the day you take it out. The terms and conditions can change.

### Student finance

[Student finance login](#)

[Apply online for student finance](#)

[Student finance: how to apply](#)

[Student finance forms](#)

[Student finance calculator](#)

[Repaying your student loan](#)

[Contact Student Finance England](#)

[Student finance if you started before 1 September 2012](#)

[More](#)

### Elsewhere on the web

[Student loans: terms and conditions 2016 to 2017 \(PDF, 161KB\) !\[\]\(f8e7be3c2bd30232a05cdc54a8b2d22a\_img.jpg\)](#)

[The Student Room: repaying your student loan !\[\]\(f94f473f740247fc62afc0e0e5025277\_img.jpg\)](#)

[Student finance data protection statements !\[\]\(fa57fcab2b2767e504bfa60f0353236a\_img.jpg\)](#)

www.gov.uk/studentfinance

More information online  
[www.thestudentroom.co.uk](http://www.thestudentroom.co.uk)

The screenshot shows the homepage of The Student Room website. The header is blue with the 'The Student Room' logo on the left. To the right of the logo are links for 'Book a uni open day', 'Ask a question', 'log in', and 'sign up'. A search bar is also present. Below the header is a navigation bar with links for 'Home', 'Forums', 'GCSE', 'A-level', 'Exam results', 'Applying to uni', 'University', 'Careers & jobs', 'Relationships & health', and 'Student finance'. The 'Exam results' link is highlighted in orange.

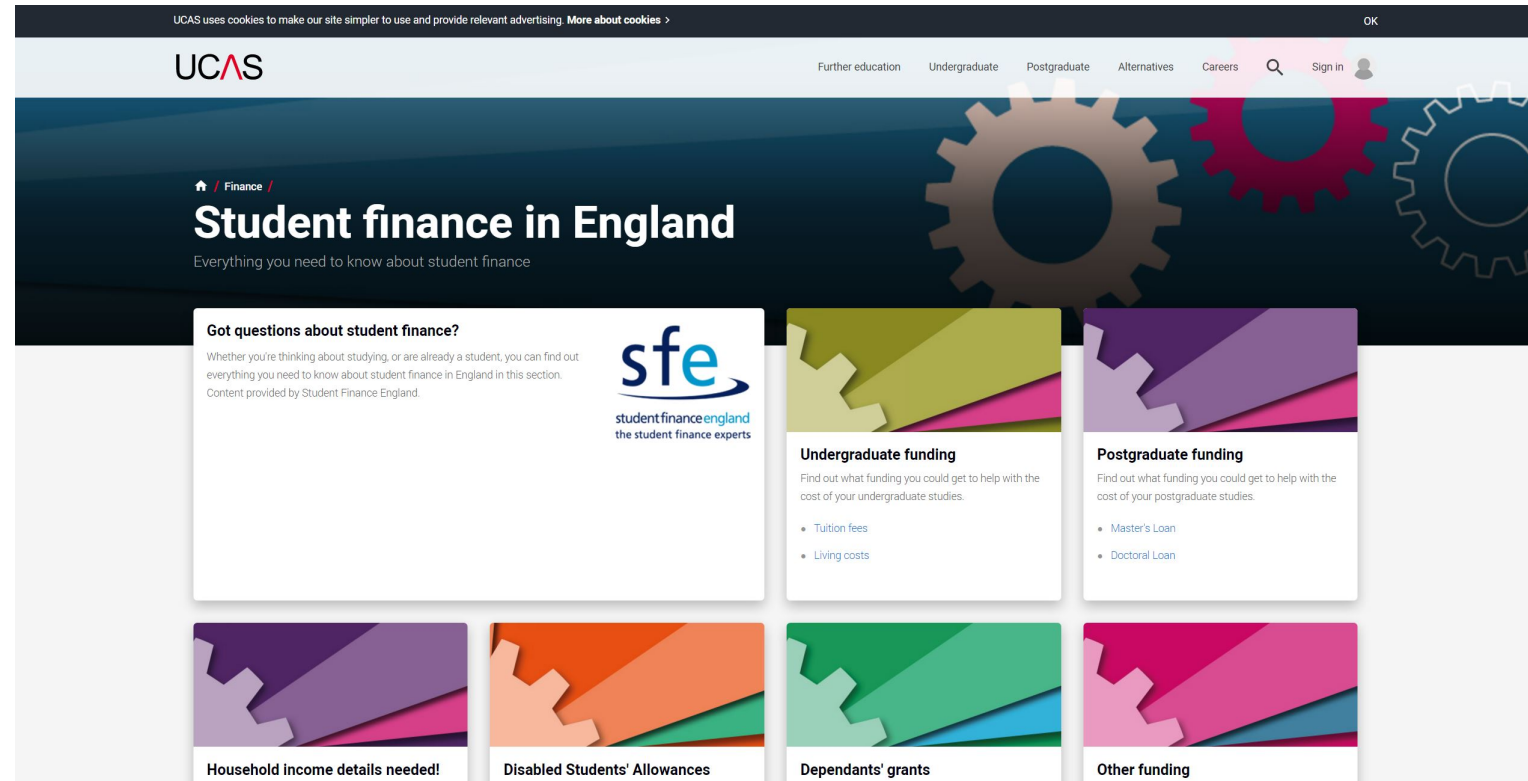
Below the navigation bar, the page is titled 'My TSR' and 'SFE Student Finance Zone'. A large banner for 'sfe student finance england' features a laptop and a smartphone. To the right of the banner, text reads: 'Student Finance England provides you with student finance while you study. There's a range of financial help available including loans that have to be paid back, and grants that don't. Whether you're thinking about going to uni or college, you're already studying, or you're about to enter repayment, you'll find everything you need to know about student finance on our student finance zone.'

Below the banner are eight tiles, each with a photo and a title:

- Undergraduate**: Photo of students in a classroom.
- EU Students**: Photo of hands holding a red book.
- Postgraduate**: Photo of a person walking with a backpack.
- Parents and partners**: Photo of two people sitting at a table.
- Repayment**: Photo of a person sitting on a bench.
- Advanced Learner Loan**: Photo of two people in hard hats.
- Why we need your household income details now!**: Icon of a magnifying glass over a pound symbol.
- Get ready for Clearing**: Icon of a gear and the text 'Get ready for Clearing'.



# More information online

[www.ucas.com/sfe](http://www.ucas.com/sfe)



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Home / Finance /

## Student finance in England

Everything you need to know about student finance

**Got questions about student finance?**

Whether you're thinking about studying, or are already a student, you can find out everything you need to know about student finance in England in this section. Content provided by Student Finance England.

**sfe**  
student finance england  
the student finance experts

**Undergraduate funding**

Find out what funding you could get to help with the cost of your undergraduate studies.

- [Tuition fees](#)
- [Living costs](#)

**Postgraduate funding**

Find out what funding you could get to help with the cost of your postgraduate studies.

- [Master's Loan](#)
- [Doctoral Loan](#)

**Household income details needed!**

**Disabled Students' Allowances**

**Dependants' grants**

**Other funding**



## How to support an application

- **Your child applies for student finance**
- **You give us your income details**
- **Your child gets paid**

## Section 3 – Repaying your student loan

## How much do you know?

Q

What will your student loan repayments be based on?

A

a) Your future income

Q

How much do you need to earn before you start to repay?

A

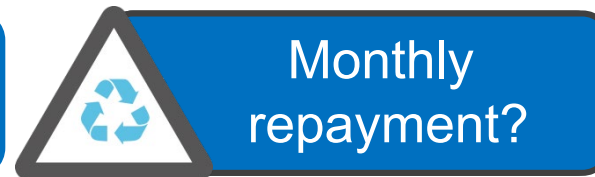
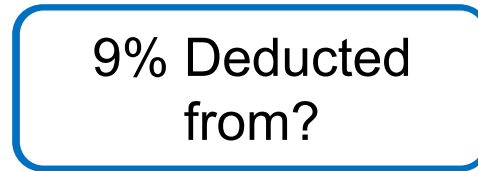
b) £25,000 a year

# Student loan repayments

- You won't make repayments until your income is over the repayment threshold.
- If you study a full-time course, you will be due to start repaying in the April after graduating or leaving your course.
- You'll repay 9% of your income over the threshold.
- If your income falls below the threshold, your repayments will stop.
- Any outstanding loan balance will be cancelled 30 years after entering repayment.

# Student loan repayments

Income each year before tax	9% will be deducted from	Monthly repayment (Approx)
£25,000	£0	£0
£27,000	£2,000	£15
£29,500	£4,500	£33
£31,000	£6,000	£45
£33,000	£8,000	£60



Interest is applied to your loan. More info can be found on [www.slc.co.uk/repayment](http://www.slc.co.uk/repayment)

## Need more information?

For information on student finance and to apply go to **[www.gov.uk/studentfinance](https://www.gov.uk/studentfinance)**

Our experts are online Monday to Friday 9am-5pm and Saturday 9am-4pm to answer your questions:

- tweet us [@SF\\_England](https://twitter.com/SF_England)
- post your question on [Facebook/SF\\_England](https://www.facebook.com/SF_England)