



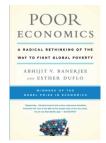
## **Economics Edexcel GCE 'A' Level**



#### Thinking Fast and Slow

Why are judges more likely to deny parole before lunch? Why do we assume a good-looking person will be more competent? The answer lies in the two ways we make choices: fast, intuitive thinking, and slow, rational thinking. This book reveals how our minds are tripped up by error and prejudice (even when we think we are being logical), and gives you practical techniques for slower, smarter thinking. It will enable to you make better decisions at work, at home, and in everything you do.

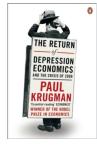
Daniel Kahneman 9780141033570



### Poor Economics: a radical rethinking of the way to fight global poverty

Why do the poor borrow to save? Why do they miss out on free life-saving immunizations, but pay for unnecessary drugs? In Poor Economics , Abhijit V. Banerjee and Esther Duflo, two practical visionaries working toward ending world poverty, answer these questions from the ground. In a book the Wall Street Journal called marvellous, rewarding," the authors tell how the stress of living on less than 99 cents per day encourages the poor to make questionable decisions that feed, not fight, poverty. The result is a radical rethinking of the economics of poverty that offers a ringside view of the lives of the world's poorest, and shows that creating a world without poverty begins with understanding the daily decisions facing the poor.

Abhijit Banerjee 9781610390934



### The return of depression economics and the crisis of 2008 ([New] ed)

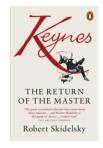
In this new, greatly updated edition of The Return of Depression Economics, Krugman shows how the failure of regulation to keep pace with an increasingly out-of-control financial system set the United States, and the world as a whole, up for the greatest financial crisis since the 1930s. He also lays out the steps that must be taken to contain the crisis, and turn around a world economy sliding into a deep recession. Brilliantly crafted in Krugman's trademark style-lucid, lively, and supremely informed - this new edition of The Return of Depression Economics will become an instant cornerstone of the debate over how to respond to the crisis.

Paul Krugman





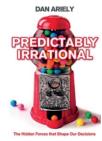
## **Economics Edexcel GCE 'A' Level**



#### Keynes: the return of the master (Rev. and updated ed)

The Return of the Master shows how the great economist's ideas not only explain why the current financial crisis occurred - but are our best way out. 'One would expect brokers to be wrong. If, in addition to their other inside advantages, they were capable of good advice, clearly they would have retired long ago with a large fortune' John Maynard Keynes When unbridled capitalism falters, is there an alternative? The twentieth century's most influential economist tells us that there is. John Maynard Keynes argued that an unmanaged market system is inherently unstable because of irreduceable uncertainty; that fiscal and monetary ammunition is needed to counter economic shocks; and that governments need to maintain enough total spending power in the economy to minimize the chance of serious recessions happening.

Robert Skidelsky 9780141043609

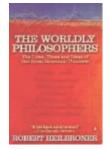


#### Predictably irrational : the hidden forces that shape our decisions

Why do smart people make irrational decisions every day? The answers will surprise you. Predictably Irrational is an intriguing, witty and utterly original look at why we all make illogical decisions. Why can a 50p aspirin do what a 5p aspirin can't? If an item is "free" it must be a bargain, right? Why is everything relative, even when it shouldn't be? How do our expectations influence our actual opinions and decisions? In this astounding book, behavioural economist Dan Ariely cuts to the heart of our strange behaviour, demonstrating how irrationality often supplants rational thought and that the reason for this is embedded in the very structure of our minds. Predicatably Irrational brilliantly blends everyday experiences with a series of illuminating and often surprising experiments, that will change your understanding of human behaviour. And, by recognising these patterns, Ariely shows that we can make better decisions in business, in matters of collective welfare, and in our everyday lives from drinking coffee to losing weight, buying a car to choosing a romantic partner.

Dan Ariely

9780007256532



### The worldly philosophers: the lives, times, and ideas of the great economic thinkers (Rev. 7th ed)

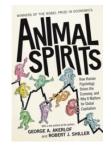
The final revision of this classic bestseller, the 7th edition defines the common thread linking the world's greatest economic thinkers and explores the philosophies that motivate them. Hailed by Galbraith as a "brilliant achievement", "The Worldly Philosophers" with over 2 million copies sold worldwide, not only enables us to see more deeply into our history, but helps us to better understand our own times. Heilbroner provides the new theme that connects thinkers as different as Adam Smith and Karl Marx: the desire to understand how a capitalist society works.

Robert Heilbroner





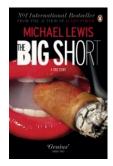
## **Economics Edexcel GCE 'A' Level**



### Animal spirits: how human psychology drives the economy, and why it matters for global capitalism ([New edition])

The global financial crisis has made it painfully clear that powerful psychological forces are imperilling the wealth of nations today. From blind faith in ever-rising housing prices to plummeting confidence in capital markets, "animal spirits" are driving financial events worldwide. In this book, acclaimed economists George Akerlof and Robert Shiller challenge the economic wisdom that got us into this mess, and put forward a bold new vision that will transform economics and restore prosperity. Animal Spirits offers a road map for reversing the financial misfortunes besetting us today.

Akerlof and 9780691145921 Shiller



#### The big short: inside the doomsday machine

From the jungles of the trading floor to the casinos of Las Vegas, The Big Short, Michael Lewis's No.1 bestseller, tells the story of the misfits, renegades and visionaries who saw that the biggest credit bubble of all time was about to burst, bet against the banking system - and made a killing. 'In the hands of Michael Lewis, anything is possible ... if you want to know how a nation lost its financial mind - and have a good laugh finding out - this is the book to read' Sunday Times 'Magnificent ... a perfect storm of brilliant writer meeting big subject' Guardian 'A triumph ... riveting ... The Big Short reads like a thriller' The Times'A terrifying story, superbly well told' Daily Telegraph'A rollicking good yarn' Financial Times 'Probably the single best piece of financial journalism ever written' Reuters

Michael 9780141043531 Lewis



### The ascent of money: a financial history of the world ([New edition])

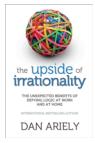
Bread, cash, dosh, dough, loot. Call if what you like, it matters now more than ever. In The Ascent of Money, Niall Ferguson shows that financial history is the back-story to all history. From the banking dynasty who funded the Italian Renaissance to the stock market bubble that caused the French Revolution, this is the story of booms and busts as it's never been told before. With the world in the grip of the biggest financial crisis since the Great Depression, there's never been a better time to understand the ascent - and descent - of money.

Niall 9780141990262 Ferguson





## **Economics Edexcel GCE 'A' Level**

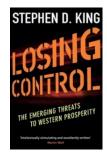


### The upside of irrationality: the unexpected benefits of defying logic at work and at home

Dan Ariely

9780007354788

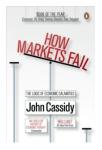
In The Upside of Irrationality, behavioural economist Dan Ariely will explore the many ways in which our behaviour often leads us astray in terms of our romantic relationships, our experiences in the workplace, and our temptations to cheat. Blending everyday experience with ground-breaking research, Ariely explains how expectations, emotions, social norms and other invisible, seemingly illogical forces skew our reasoning abilities. Among the topics Dan explores are:\* What we think will make us happy and what really makes us happy;\* How we learn to love the ones we are with;\* Why online dating doesn't work, and how we can improve on it;\* Why learning more about people make us like them less;\* Why large bonuses can make CEOs less productive;\* How to really motivate people at work;\* Why bad directions can help us;\* How we fall in love with our ideas;\* How we are motivated by revenge; and\* What motivates us to cheat. Drawing on the same experimental methods that made Predictably Irrational such a hit, Dan will emphasize the important role that irrationality plays in our dayto-day decision making-not just in our financial marketplace, but in the most hidden aspects of our lives.



#### Losing control: the emerging threats to Western prosperity

A hard-hitting analysis of the future of the global economy and what it means for the Western way of life In this vividly written and compellingly argued book, economist Stephen D. King suggests that the decades ahead will see a major redistribution of wealth and power across the globe that will force consumers in the United States and Europe to stop living beyond their means. "In this intellectually stimulating and excellently written book, Stephen King explores the implications of the end of western hegemony for the ability of the erstwhile rulers of the world to sustain their standards of living. The rising competition from new players and the growing scarcity of resources will, he argues, squeeze the west hard.

Stephen D. 9780300236941 King



#### How markets fail: the logic of economic calamities

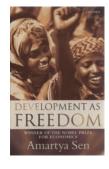
How did we get to where we are? John Cassidy shows that the roots of our most recent financial failure lie not with individuals, but with an idea - the idea that markets are inherently rational. He gives us the big picture behind the financial headlines, tracing the rise and fall of free market ideology from Adam Smith to Milton Friedman and Alan Greenspan. Full of wit, sense and, above all, a deeper understanding, How Markets Fail argues for the end of 'utopian' economics, and the beginning of a pragmatic, reality-based way of thinking.

John Cassidy





## **Economics Edexcel GCE 'A' Level**



#### Development as freedom

In Development as Freedom Amartya Sen explains how in a world of unprecedented increase in overall opulence millions of people living in the Third World are still unfree. Even if they are not technically slaves, they are denied elementary freedoms and remain imprisoned in one way or another by economic poverty, social deprivation, political tyranny or cultural authoritarianism. The main purpose of development is to spread freedom and its 'thousand charms' to the unfree citizens. Freedom, Sen persuasively argues, is at once the ultimate goal of social and economic arrangements and the most efficient means of realizing general welfare. Social institutions like markets, political parties, legislatures, the judiciary, and the media contribute to development by enhancing individual freedom and are in turn sustained by social values. Values, institutions, development, and freedom are all closely interrelated, and Sen links them together in an elegant analytical framework. By asking 'What is the relation between our collective economic wealth and our individual ability to live as we would like?' and by incorporating individual freedom as a social commitment into his analysis Sen allows economics once again, as it did in the time of Adam Smith, to address the social basis of individual well-being and freedom.

Sen Amartya 9780192893307



### The Big Questions: Tackling the Problems of Philosophy with Ideas from Mathematics, Economics, and Physics

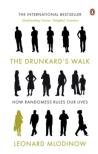
Steven Landsburg employs concepts from mathematics, economics, and physics in this sprightly tour of the deepest problems in philosophy: What is real? What can we know? Why is there something instead of nothing? And how should we live? Beginning with the broadest philosophical issues theories of existence, knowledge, and ethics Landsburg then turns to a dazzling variety of specific applications. He gives us a mathematical analysis for arguments for the existence of God; explains the real meanings of the Heisenberg uncertainty principle and Gdels incompleteness theorem; and carefully dissects the meaning of social responsibility on the playground, in the marketplace, and in the voting booth. Stimulating, illuminating, and always surprising, The Big Questions reveals the relationship between the loftiest philosophical quests and our everyday lives.

Steven Landsburg





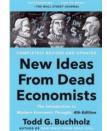
### **Economics Edexcel GCE 'A' Level**



#### The drunkard's walk: how randomness rules our lives

The Drunkard's Walk: How Randomness Rules Our Lives is an exhilarating, eye-opening guide to understanding our random world. Randomness and uncertainty surround everything we do. So why are we so bad at understanding them? The same tools that help us understand the random paths of molecules can be applied to the randomness that governs so many aspects of our everyday lives, from winning the lottery to road safety, and reveals the truth about the success of sporting heroes and film stars, and even how to make sense of a blood test. The Drunkard's Walk reveals the psychological illusions that prevent us understanding everything from stock-picking to wine-tasting - read it, or risk becoming another victim of chance.

Leonard Mlodinow 9780141026473



### New ideas from dead economists: an introduction to modern economic thought (Fourth edition)

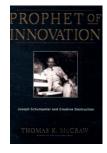
An entertaining and widely-praised introduction to great economic thinkers throughout history, now in its fourth edition, with updates and commentary on the 2020 "great cessation," Trump and Obama economic policies, the dominance of Amazon, and many other timely topics. Through the teachings of Adam Smith, Thomas Malthus, Karl Marx, John Maynard Keynes, Milton Friedman and more, renowned economist Todd Buchholz shows how age-old ideas still apply to our modern world. In this revised edition, Buchholz offers fascinating insights on the most relevant issues of 2021: climate change, free trade debates, the refugee crisis, growth and conflict in Russia and China, game theory, and behavioural economics. New Ideas from Dead Economists—found on the desks of university students, prime ministers, and Wall Street titans--is a riveting guide to understanding both the evolution of economic theory and our complex contemporary economy.

Todd Bucholz





## **Economics Edexcel GCE 'A' Level**



#### Prophet of Innovation : Joseph Schumpeter and Creative Destruction

Pan Am, Gimbel's, Pullman, Douglas Aircraft, Digital Equipment Corporation, British Leyland-all once as strong as dinosaurs, all now just as extinct. Destruction of businesses, fortunes, products, and careers is the price of progress toward a better material life. No one understood this bedrock economic principle better than Joseph A. Schumpeter. "Creative destruction," he said, is the driving force of capitalism. Described by John Kenneth Galbraith as "the most sophisticated conservative" of the twentieth century, Schumpeter made his mark as the prophet of incessant change. His vision was stark: Nearly all businesses fail, victims of innovation by their competitors. Businesspeople ignore this lesson at their peril-to survive, they must be entrepreneurial and think strategically. Yet in Schumpeter's view, the general prosperity produced by the "capitalist engine" far outweighs the wreckage it leaves behind. During a tumultuous life spanning two world wars, the Great Depression, and the early Cold War, Schumpeter reinvented himself many times. From boy wonder in turn-of-the-century Vienna to captivating Harvard professor, he was stalked by tragedy and haunted by the specter of his rival, John Maynard Keynes. By 1983-the centennial of the birth of both men-Forbes christened Schumpeter, not Keynes, the best navigator through the turbulent seas of globalization. Time has proved that assessment accurate. Prophet of Innovation is also the private story of a man rescued repeatedly by women who loved him and put his well-being above their own. Without them, he would likely have perished, so fierce were the conflicts between his reason and his emotions. Drawing on all of Schumpeter's writings, including many intimate diaries and letters never before used, this biography paints the full portrait of a magnetic figure who aspired to become the world's greatest economist, lover, and horseman-and admitted to failure only with the horses.

Thomas K McCraw